A BILL FOR AN ACT

To further amend Public Law No. 16-62, as amended by Public Laws Nos. 16-71, 17-05, 17-18, 17-29, 17-47, 18-23, 18-33 and 18-50, by amending section 6 thereof, to change the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 6 of Public Law No. 16-62, as amended by
- 2 Public Laws Nos. 16-71, 17-05, 17-18 and 18-23, is hereby further
- 3 amended to read as follows:
- "Section 6. Allotment and management of funds and 4 5 lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for 6 in accordance with applicable law, including, but not 7 limited to, the Financial Management Act of 1979. 8 The allottee shall be responsible for ensuring that 9 10 these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this 11 act, and that no obligations are incurred in excess 12 of the sum appropriated. The allottee of funds 13 14 appropriated under sections 2 and 4 of this act shall be the President of the Federated States of 15 Micronesia or his designee, PROVIDED THAT the 16 allottee of funds appropriated under subsection 17 4(1)(c) of this act shall be the Pohnpei 18 Transportation Authority, the allottee of funds 19

appropriated under subsection 4(2)(c) of this act shall be the Secretary of the Department of Resources and Development or his designee, the allottee of funds appropriated under subsections 4(3)(b), 4(3)(c) and 4(3)(j) of this act shall be the Luhkenmoanlap of Kitti Municipal Government and the allottee of funds appropriated under subsection 4(3)(i) of this act shall be the Meninkeder Lapalap of Madolenihmw Municipal Government. The allottee of funds appropriated under section 3 of this act shall be the Governor of Yap State. The allottee of funds appropriated under subsections 5(1) and 5(3) shall be the Governor of Chuuk or his designee. The allottee of funds appropriated under subsection 5(2) of this section 5 of this act shall be the Mortlocks Islands Development Authority. The allottee of funds appropriated under subsection 5(4) of section 5 of this act shall be the Executive Director of the Southern Namoneas Development Authority. The allottee of funds appropriated under subsection 5(5) of section 5 of this act shall be the Faichuk Development Authority. The allottee of funds appropriated under subsection 5(6) of section 5 of this act shall be the Northwest Development Authority. The funds appropriated by this act shall

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

2 of 5

C.B. NO. _____

```
lapse on September 30, [2014] 2015."
 1
         Section 2. This act shall become law upon approval by the
 2
   President of the Federated States of Micronesia or upon its
    becoming law without such approval.
 5
 6 Date: <u>7/7/14</u>
                            Introduced by: <u>/s/ Joseph J. Urusemal</u>
                                                  Joseph J. Urusemal
 7
 8
 9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
```